Projected Statement of Financial Position

	Year ended 2018	2019	2020	2021	2022	2023	2024
ASSETs	=N=	=N=	=N=	=N=	=N=		
Non-Current							
Property, Plant & Equipment	2,149,000,000	2,149,000,000	2,149,000,000	2,149,000,000	2,149,000,000	2,149,000,000	2,149,000,000
Others		-	-	-	-	-	-
	2,149,000,000	**2,149,000,000**	**2,149,000,000**	**2,149,000,000**	**2,149,000,000**	**2,149,000,000**	**2,149,000,000**
Current							
Cash & Cash Equivalent	367,666,139	1,715,422,017	1,845,140,357	2,062,055,130	2,380,445,940	2,819,442,296	3,758,283,801
	367,666,139	**1,715,422,017**	**1,845,140,357**	**2,062,055,130**	**2,380,445,940**	**2,819,442,296**	**3,758,283,801**
TOTAL ASSET	**2,516,666,139**	**3,864,422,017**	**3,994,140,357**	**4,211,055,130**	**4,529,445,940**	**4,968,442,296**	**5,907,283,801**
EQUITY & LIABILITY							
Financed by:							
Authorised Share Capital	**1,125,000,000**	**1,125,000,000**	**1,125,000,000**	**1,125,000,000**	**1,125,000,000**	**1,125,000,000**	**1,125,000,000**
Paid Up Share Capital	450,000,000	450,000,000	450,000,000	450,000,000	450,000,000	450,000,000	450,000,000
Revenue Reserve	241,278,265	460,124,229	742,993,390	1,106,036,266	1,564,086,662	2,134,977,592	3,224,861,752
Total Equity	**691,278,265**	**2,035,124,229**	**2,317,993,390**	**2,681,036,266**	**3,139,086,662**	**3,709,977,592**	**4,799,861,752**

Projected Statement of Financial Position

LIABILITIES							
Long term Debt	1,816,000,000	1,725,200,000	**1,543,600,000**	**1,362,000,000**	**1,180,400,000**	998,800,000	817,200,000
Trade and other payable	9,387,874	10,306,661	11,317,327	12,429,060	13,651,966	14,997,162	16,476,878
Others	-	93,791,127	121,229,640	155,589,804	196,307,313	244,667,541	273,745,170
	1,825,387,874	**1,829,297,788**	**1,676,146,967**	**1,530,018,864**	**1,390,359,278**	**1,258,464,704**	**1,107,422,049**
TOTAL EQIITY & LIABILITY	**2,516,666,139**	**3,864,422,017**	**3,994,140,357**	**4,211,055,130**	**4,529,445,940**	**4,968,442,296**	**5,907,283,801**
Net Current Assets/(Liabilities)	**367,666,139**	**1,603,250,907**	**1,703,752,736**	**1,884,351,547**	**2,159,873,471**	**2,819,442,296**	**3,758,283,801**
Net Asset per Share	1.54	4.52	5.15	5.96	6.98	8.24	10.67
Average Price per Share	**2.13**						
Debt to Equity Ratio	**3**						

ArkConcessionCompany
Lagos, Nigeria
08027066891

Projected Cash Flow

in thousands of Nigerian Naira	31 December 2025	31 December 2024	31 December 2023	31 December 2022	31 December 2021	31 December 2020	31 December 2019	2018
Operating activities								
Profit before income and tax expense	979,803,219	876,757,852	709,993,509	569,210,681	450,078,801	354,437,092	279,278,265	-
adjustment for: other non-cash items	(872,294,519)	117,827,550	(226,415,019)	(215,627,316)	(205,887,778)	(203,752,942)	1,558,883,705	-
Net change in operating asset (recievables)	-	-	-	-	-	-	-	-
Net change in operating liabilities(payables)	1479716.215	1,345,197	1,222,906	1,111,733	1,010,666	918,787	9,387,874	-
Net cash flow from operating activities	**108,988,416**	**995,930,598**	**484,801,396**	**354,695,097**	**245,201,689**	**151,602,937**	**1,847,549,844**	**-**
Investing activities;								
Purchase of property,plant and equipment		-	-	-	-	-	-	(2,149,000,000)
Net cash flow used in investing activities		-	-	-	-	-	-	(2,149,000,000)

ArkConcessionCompany
Lagos, Nigeria
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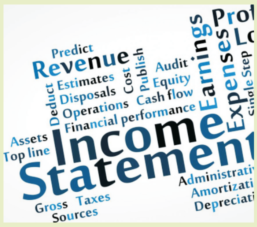
Financing activities:

Deposit for Shares								225,000,000
Long term financing								1,816,000,000
proposed Dividend papyable	(108,988,416)	(57,089,093)	(45,805,040)	(36,304,288)	(28,286,916)	(21,884,596)	(24,127,827)	
Net cash flows used in financing activities	(108,988,416)	(57,089,093)	(45,805,040)	(36,304,288)	(28,286,916)	(21,884,596)	(21,884,596)	2,041,000,000
Net increase/(decrease) in cash and cash equivalents	0	938,841,505	438,996,356	318,390,810	216,914,773	129,718,340	1,823,422,017	(108,000,000)
Net foreign exchnage difference								
Cash and cash equivalents at 1st Jan.	3,758,283,801	2,819,442,296	2,380,445,940	2,062,055,130	1,845,140,357	1,715,422,017	(108,000,000)	0
Cash and cash equivalents at 31 December	**3,758,283,801**	**3,758,283,801**	**2,819,442,296**	**2,380,445,940**	**2,062,055,130**	**1,845,140,357**	**1,715,422,017**	**(108,000,000)**
Per Satament of Financial Position	**3,758,283,801**	**3,758,283,801**	**2,819,442,296**	**2,380,445,940**	**2,062,055,130**	**1,845,140,357**	**1,715,422,017**	**(108,000,000)**

Revenue Projections



Revenues streams will be generated from short stay and overnight parking business, rent from outsourced facilities, transfer storage warehouse and other incidental incomes. Annual estimated revenues are expected to grow by 10% in year 3, 4, 5, 6and7.

Costs Projections

The costs estimates for the development of a TTP include cost of land acquisition, layout and architectural designs, cost of building perimeter fencing, trailer parking bays, entrance and exit gates with electronic plate number tracking devices, restaurants, warehouses, fuel station, hotels and motels, private showers and restrooms etc.

Projects Financials

Pre-feasibility study return the following results for TTP projects:

A positive NPV at 18% discount rate and an attractive Internal Rate of Return (IRR). Therefore the project is commercially viable.

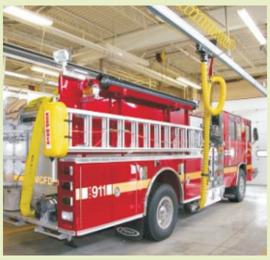
Procurement Methodology

TTPs are to be procured on Public Private Partnership with the Federal and State Government and private investors playing critical role for the delivery of the project. Beneficiary state government are expected to allocate land for the project and provide basic amenities such as general security, access road, electricity and water.

The Private investor/Concessionaire is expected to design, build, finance, operate and maintain the TTP during the agreed contract period with the income from users payment.

Work Plan

The TTP project is expected to take fifteen months from project approval to launch of the platform. This include project initiation; construction work; completion and testing of facilities; and final board meeting to approve the commencement of operation.



Preliminary Social-Economic and Environmental Impact Assessment

Preliminary environmental impact analysis conducted reveals that the TTP project has no negative impact on project location, noise and air quality, water quality and flooding, ecological sensitive area, endangered species, community destruction, safety and security and hazardous materials. However, vibration may increase slightly but with no negative impact.

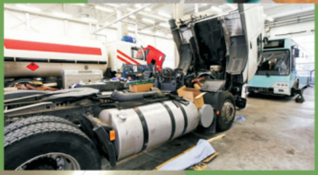
- Projected parking capacity for 1500 trucks
  Interlocking concrete paving bricks ground surface
  Gated Entry & Exit with Intelligence Toll Control System
  Well marked and numbered spaces for trucks, tankers and bus parking.

24/7
ROADSIDE
ASSISTANCE

- Warehouses including perishable and cold storage facilities.

- Observation Post/Security System/ Sentry/CCTV/Communication Centre.

- Vehicle Diagnostics Centre/Mechanic Workshop/Spare Parts and repair Centre.



- Fee paying public toilet, showers and laundry.

For further enquiries

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