

Project Information	
Project name	Apapa Bulk Terminal Limited (ABTL)
Category/ type	Concession Agreement based on landlord Model
Project details	<p>The Terminals are a general bulk cargo terminal and a common user facility to the public.</p> <p>The terminal is expected to perform the following operations on the premises, utilizing the fixed assets and such other assets to be added to the lease Property.</p> <ol style="list-style-type: none"> 1. The handling and delivery services for cargo, including without limitation stevedoring, loading and unloading of vessels, transporting, sorting, storage and the procurement , operation and maintenance of equipment for the forgoing; 2. The repair and maintenance of fixed assets. <p>The terminal currently handles bulk cargo predominantly for the Industrial Processing and Bagging Plants of Flour Mills of Nigeria which is the holding company of the Terminal.</p>
Scope	Terminal: Apapa Port Terminals A & B
Commercial Terms	
Financial Relationship	Fixed staggered annual lease fee Throughput fee adjusted on annual basis in accordance with the Consumer Price Index for All Urban Consumers (CPI-U) for the U.S City Average for all Items
Contract Term	Twenty-Five (25) Years
Operational From	April 03, 2006
Construction Period	N/A
Public Sector Authority details	
Authority/Commissioning body	Nigerian Ports Authority
Status of Authority	Agency
Private Sector/Contractor Details	

Contractor/ Consortium/Partnership/ JV	Apapa bulk Terminal Limited
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